DALLAS, TEXAS – January 19, 2024 – esVolta, LP (esVolta) announced that it has commenced construction on the 200 MWh Burksol standalone battery energy storage facility in Dickens County, Texas, which it acquired in December 2022 from Irish renewables developer, Highfield Energy (Highfield). The project, which is scheduled to reach commercial operations in 2025, was originated and developed by Highfield which entered the US market in 2019.

"Through this acquisition from Highfield, we are positioned to provide reliable electric capacity, energy and ancillary services in the near-term in ERCOT, which has proven itself as a high growth market for energy storage," said Randolph Mann, President and CEO of esVolta. "Our team is excited to break ground on this project, which is an important component of our growth strategy in the Texas market".

"We are delighted to have completed this transaction with esVolta," commented Highfield CEO Peter Kavanagh. "We are very proud to see greenfield projects that we developed being realised, which is a testament to our development capabilities, experience and knowledge in North America".

Highfield was supported in the sales process by <u>Fractal Energy Storage Consultants</u>. esVolta was advised by <u>Clean Energy Counsel, LLP</u> on corporate and due diligence matters and by <u>Stahl, Sewell, Chavarria, Friend & Cohen LLP</u> on real estate and regulatory matters.

About esVolta, LP

esVolta is a developer, owner, and operator of utility-scale energy storage projects across North America. The company's portfolio of operational plus in construction projects totals about 1.5 GWh of storage capacity, and the firm is developing a large pipeline of future storage projects. esVolta is backed by Generate Capital PBC, a leading sustainable infrastructure investment and operating company.

For more information on esVolta, please visit https://www.esvolta.com/

About Highfield Energy

Highfield is an Irish-based developer and operator of utility-scale renewable and energy storage projects with offices in Dublin, Ireland and Dallas, Texas. It is the largest solar developer in Ireland with 282MWp in operation, and a further 326MWp entering financing. It has a 2GW project pipeline in active development in the US and recently sold three utility-scale solar farms in ERCOT, Texas with a total capacity of 502MWp to the Spanish IPP, Greenalia.

Highfield is partnered with German renewables developer ib Vogt in the US.

For more information on Highfield, please visit https://www.highfieldenergy.com/